## ECI GROUP JOINT STOCK COMPANY

No: 06/CV-ECI

On: Explanation of the 2024 Audited Consolidated Financial
Statements

## SOCIALIST REPUBLIC OF VIETNAM

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Hanoi, March 31st, 2025

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Company name:

**ECI Group Joint Stock Company** 

Head Office Address:

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Website:

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Stock code:

**ECI** 

ECI Group Joint Stock Company would like to provide an explanation regarding the changes in post-tax profit and the audit emphasis on the 2024 audited consolidated financial statements as follows:

1. Explanation of the change in post-tax profit in the reporting period by 10% or more compared to the same period of the previous year:

UoM: VNĐ

No	Content	<b>Year 2024</b>	Year 2023	Difference
1	Profit After Corporate	(473.666.733)	(5.777.605.240)	5.303.938.507
	Income Tax			

The profit after corporate income tax in the 2024 consolidated financial statements increased by VND 5,303,938,507, equivalent to a 91.8% rise. This was mainly due to the parent company's profit after corporate income tax in 2024 increasing by VND 6,416,711,928, corresponding to a 103.44% rise compared to 2023.

## 2. Explanation of the Emphasis of Matter in the 2024 Audited Separate Financial Statements

**Firstly**, the company has repeatedly extended the dividend payment deadline due to business difficulties, especially in its core production and trading sector, where revenue has sharply declined by up to 89%. Furthermore, debt collection has been challenging, and the company needs to balance cash flow to ensure stable operations.

**Secondly**, the reimbursements made by Ms. Phạm Ngọc Huyền and Mr. Nguyễn Tuấn Nam were in cash because the advances were initially provided to support business operations. However, as the tasks were not completed, they were required to return the funds to the company in cash.

ECI Group Joint Stock Company respectfully provides this explanation!

CHAIRMAN OF THE BOARD OF DIRECTORS

CÔNG TY CỔ PHẦN

TÂP ĐOÀN

To:

- As stated above;
- For archive.

NH PNGUYEN TUAN NAM